

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2093 - SB 2508

February 26, 2018

SUMMARY OF BILL: Prohibits the trustees of a defined benefit plan for public officers and employees from investing in cryptocurrency.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Based on information provided by Benefits Administration, there will be no impact on operations.
- Prohibiting investment in cryptocurrency will limit future investment options; however any impact on investment expenditures or investment revenue is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

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